

MARYLAND DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT
COMMUNITY DEVELOPMENT ADMINISTRATION

BORROWER'S AFFIDAVIT FOR REFINANCE LOANS ONLY

Instructions to Lender:

Use this form to apply for a mortgage loan to **REFINANCE** a single-family residence.
DO NOT USE THIS FORM TO APPLY FOR A PURCHASE MONEY MORTGAGE LOAN.

Instructions to Borrower:

- Check true statements and fill in blanks.
 - Attach additional information as necessary.
 - If you need help, ask your lender.
 - Answer all questions accurately and completely.
 - The Lender and the Maryland Community Development Administration must rely on your statements in this affidavit to assure that you qualify for this loan.
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- **False or incomplete answers may cause default and foreclosure on your mortgage.**
 - **IT IS A STATE OFFENSE PUNISHABLE BY A MAXIMUM FINE OF \$50,000, FIVE YEARS IMPRISONMENT, OR BOTH, TO KNOWINGLY MAKE A FALSE STATEMENT IN THIS AFFIDAVIT (MARYLAND ANNOTATED CODE, HOUSING AND COMMUNITY DEVELOPMENT ARTICLE, SECTION 4-255).**

MARYLAND DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT

COMMUNITY DEVELOPMENT ADMINISTRATION

BORROWER'S AFFIDAVIT

A. Borrower

	<u>Borrower</u>	<u>Co-Borrower</u>
Full Name:	_____	_____
Current address:	_____	_____
	_____	_____
Daytime telephone:	_____	_____

B. Location of Residence

We want to refinance the mortgage(s) on the following residence (the "Residence"):

Address:

County: _____
[or **check here** _____ for Baltimore City]

C. Occupants

Total Number of residents (household members) _____

Identify all persons who will live in the Residence:

	<u>Name</u>	<u>Age</u>	<u>Relationship</u> <u>(if any)</u>
Borrower	_____	_____	_____
Co-Borrower	_____	_____	_____
Other Occupants	_____	_____	_____
	_____	_____	_____

D. Use of Residence

[Check if true:]

1. _____ We occupy the Residence as our principal residence (our home).
2. _____ We will not use the Residence in any business, including a home office or a child day care business. *If you intend to use any portion of the Residence in a business, please check here _____ and obtain and fill out an "Additional Buyers Affidavit Relating to Business Use of Residence" (Attachment N) obtained from your lender.*
3. _____ We will not lease any portion of the Residence to any other person.
4. _____ If the Residence includes a yard or other land as may be appropriate for basic livability, we will not use the land in any agricultural, nursery or landscaping business.
5. _____ The Residence is a permanent building, either conventional construction or a prefabricated or manufactured housing (double-wide mobile home) on a permanent foundation that meets requirements of Program. It is not a cooperative or an investment property.
6. _____ The Residence is a single-family residence.
7. _____ The Residence is existing housing that we already occupy as owners.

E. Use of Mortgage Proceeds

[Check if true:]

8. _____ We will use the proceeds of our mortgage to refinance the mortgage(s) on our Residence.

F. We certify in the **Income and Asset Certification for MMP Refinance Programs** that our income and assets do not exceed the limits for this program

G. Ownership of Other Real Estate

[Check if true:]

19. _____ I [We] do not own any interest in any land, building, houses, or other real property, except as follows:
- a. _____ I[We] own an interest in a cemetery plot;
 - b. _____ I[We] own an interest in the lot on which the Residence will be built;
 - c. _____ I[We] own my [our] existing principal residence.

H. Affidavit

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We [I] solemnly affirm under penalties of perjury and upon personal knowledge that the contents of the affidavit are true. We understand that we must re-execute a confirming affidavit at closing.

BORROWER (Date)

CO-BORROWER (Date)

INTENTIONALLY LEFT BLANK

**LENDER MUST COMPLETE THE FOLLOWING FOR A CONVENTIONAL
REFINANCE PROGRAM LOAN ONLY**

\$ _____, the current appraised value of the home, does not exceed the Maximum
Purchase Price for the Program.

LENDER

By: _____

Name: _____

Title: _____